

Explanation of variances

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,074	134,981					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	185,000	185,000	0	0.00%	NO		
3 Total Other Receipts	54,219	33,292	-20,927	38.60%	YES		income received in the cemetery reduced from £24461 in 24/25 to £11525 in 25/26, a reduction of £13000 in payments. Income received for village events dropped from £2038 in 24/25 to £670 in 25/26. Other income received was similar. Some figures within 24/25 seem slightly abnormal due to being restated for accounting over £200K.
4 Staff Costs	90,856	94,325	3,469	3.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	79,456	70,887	-8,569	10.78%	NO		
7 Balances Carried Forward	134,981	188,061				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,168	187,256				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	987,747	990,547	2,800	0.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable